

Exhibit 3



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

MEMBER:

NASD CSE SIPC NSCC DTC

885 Third Avenue
 New York, NY 10022
 212 230-2424
 800 334-1343
 Fax 212 838-4061

CODES									
ORIGINATOR NO.	DELIVERED VIA	ACCOUNT NUMBER	D/R	TRANS. NO.	TR	CAP	SETT	TRADE DATE	SETTLEMENT DATE
0646		1-FR071-3	D	16586	5	2		5/20/02	5/20/02
IDENTIFICATION NO.		CONTRA PARTY			C.H. NUMBER		SPECIAL DELIVERY INSTRUCTIONS		

MONTPELLIER INTL LDC
 C/O KHRONOS CAPITAL RESEARCH
 DANIEL JOHNSON
 800 THIRD AVE 33RD FL
 NEW YORK NY 10022

ACCT OF/

**** DUPLICATE ****

LEGACY CAPITAL LIMITED

WE	QUANTITY	CUSIP NUMBER	SECURITY DESCRIPTION	NET AMOUNT
SLD	12,400,000	912795KT7	U S TREASURY BILL DUE 7/25/2002 Y.T.M. 1.72% 7/25/2002	12361560.00

PRICE	PRINCIPAL	COMMISSION	STATE TAX	INTEREST	SEC. FEE	MISC.
99.690	12361560.00					

Affiliated with:

Madoff Securities International Limited

12 Berkeley Street, Mayfair, London W1J 8DT. Tel 020-7493 6222

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CONFIRMATION